



New mines for a new world



Royal Road

Creating value
Making a difference

www.royalroadminerals.com

Cautionary Statement

This presentation contains projections and forward-looking information about Royal Road Minerals Ltd (“Royal Road” or the “Company”) that involve various risks and uncertainties regarding future events. Such forward-looking information can include, without limitation, statements based on current expectations involving a number of risks and uncertainties and are not guarantees of future performance of the Company. These risks and uncertainties could cause actual results and the Company’s plans and objectives to differ materially from those expressed in the forward-looking information. Actual results and future events could differ materially from those anticipated in such information. These and all subsequent written and oral forward-looking information are based on estimates and opinions of management on the dates they are made and expressly qualified in their entirety by this notice.

The Company assume no obligation to update forward-looking information should circumstances or management’s estimates or opinions change. This presentation does not constitute an offer to sell or a solicitation of an offer to buy any securities of the Company within the United States or otherwise.

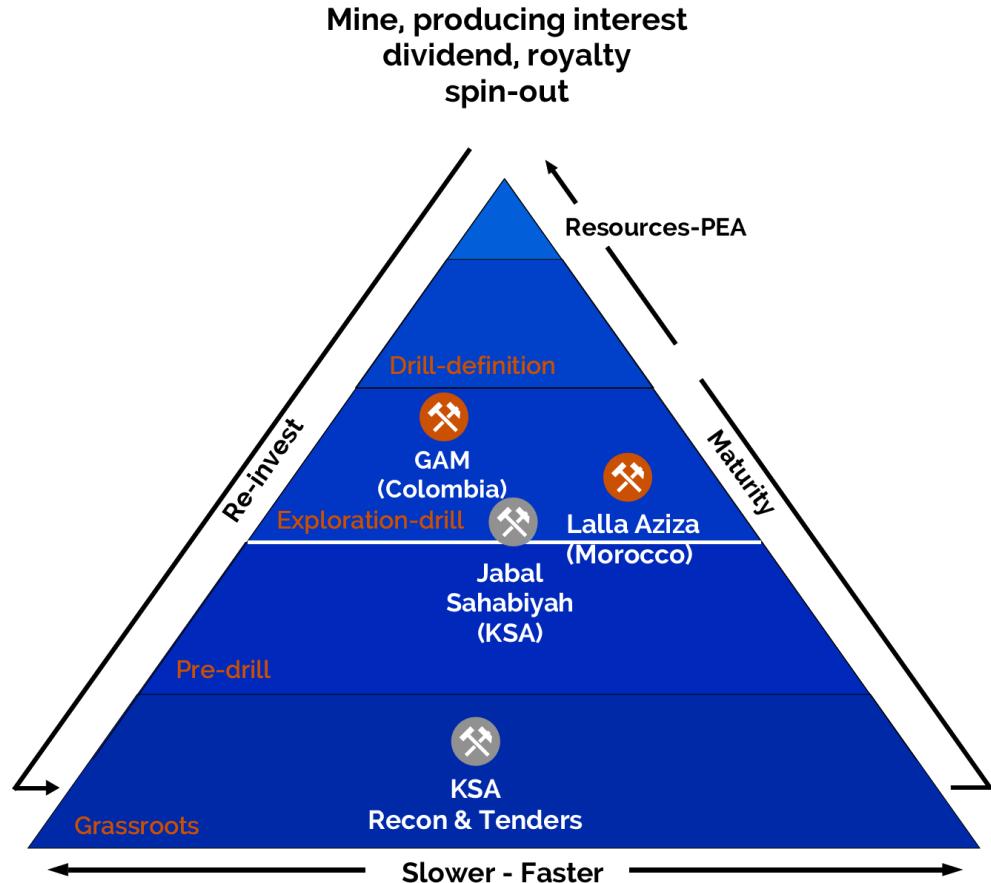
Our history in drill-holes

Project	Date	Style	Notable intercept	Conclusion
Gomec	July - 15	Epithermal Gold	118m @ 1.0 g/t gold	Dropped - size/grade potential
La Golondrina	Jan - 17	Intrusion-related Gold	25m @ 1.0 g/t gold	Dropped - size/grade potential
Piedra Iman	Mar - 18	Iron Oxide Copper-Gold	8m @ 9.9 g/t gold & 103m @ 0.4% copper	Dropped - size/grade potential
Luna Roja	Jul - 20	Gold-Skarn	65m @ 6.9 g/t gold	Sold (\$USD 25m)
Caribe	Sep - 21	Porphyry	207m @ 1.1 g/t gold	Transaction (swap for 100% Guintar)
Los Andes	Oct - 21	Porphyry	No Significant Intersections	Deep porphyry not intercepted
Santo Domingo	Nov - 23	Porphyry	0.25m @ 0.7% copper	Deep porphyry not intercepted
Alouana	Mar - 25	Intrusion-related Gold	17m @ 1.0% copper equiv	Dropped - size/grade potential
Guintar	Dec - 21	Porphyry	304m @ 1.1 g/t gold equiv	Advancing
El Aleman	Jun - 22	Epithermal Gold	81m @ 1.1 g/t gold	Advancing
Lalla Aziza	July - 25	Shear Intrusion-related	21m @ 1% copper	Advancing
Jabal Sahabiyah	Sept - 25	Skarn - IRG	11m @ 3.3 g/t gold equiv	Advancing

Our Strategy

To maximize value whilst minimizing risk by screening and advancing multiple copper and gold projects across three jurisdictions, quickly converging on one or two flagship assets per region

We aim for cash-paying interests in multiple copper and gold assets in three jurisdictions



Current Key Projects

Morocco

Lalla Aziza copper mining license on regionally extensive shear zone.
Scout drilling complete

Colombia

GAM porphyry copper-gold system. Resource drilling stage

Guitar-Aleman-Margaritas (GAM)
Cu-Au-Ag



Colombia

Proven potential for **Tier 1** copper and gold deposits. Skilled and ready work-force. On the cusp of transition and support for a formalized mining sector



RRM has decades of experience and is locally recognized for its innovative approach to community and environment



Quintär-Aleman project at resource drilling stage. Nearby Margaritas drill-ready



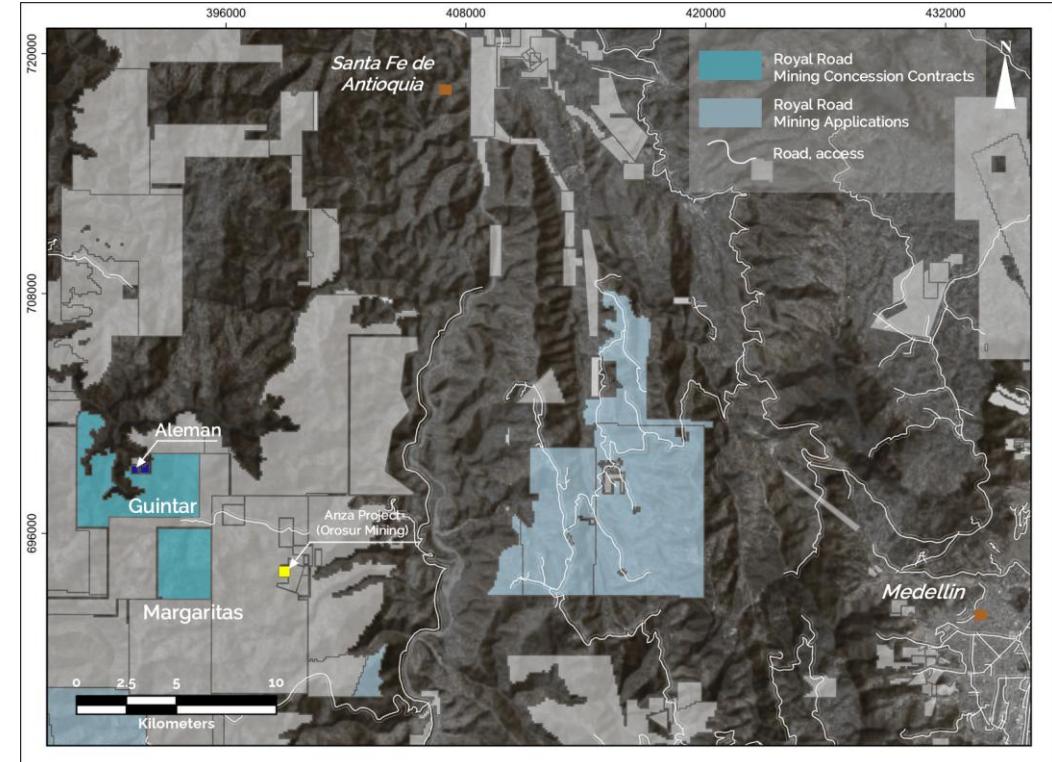
Permitting process reinitiated in March of 2025



Scalable high-grade operating gold mines at formalization and association stage

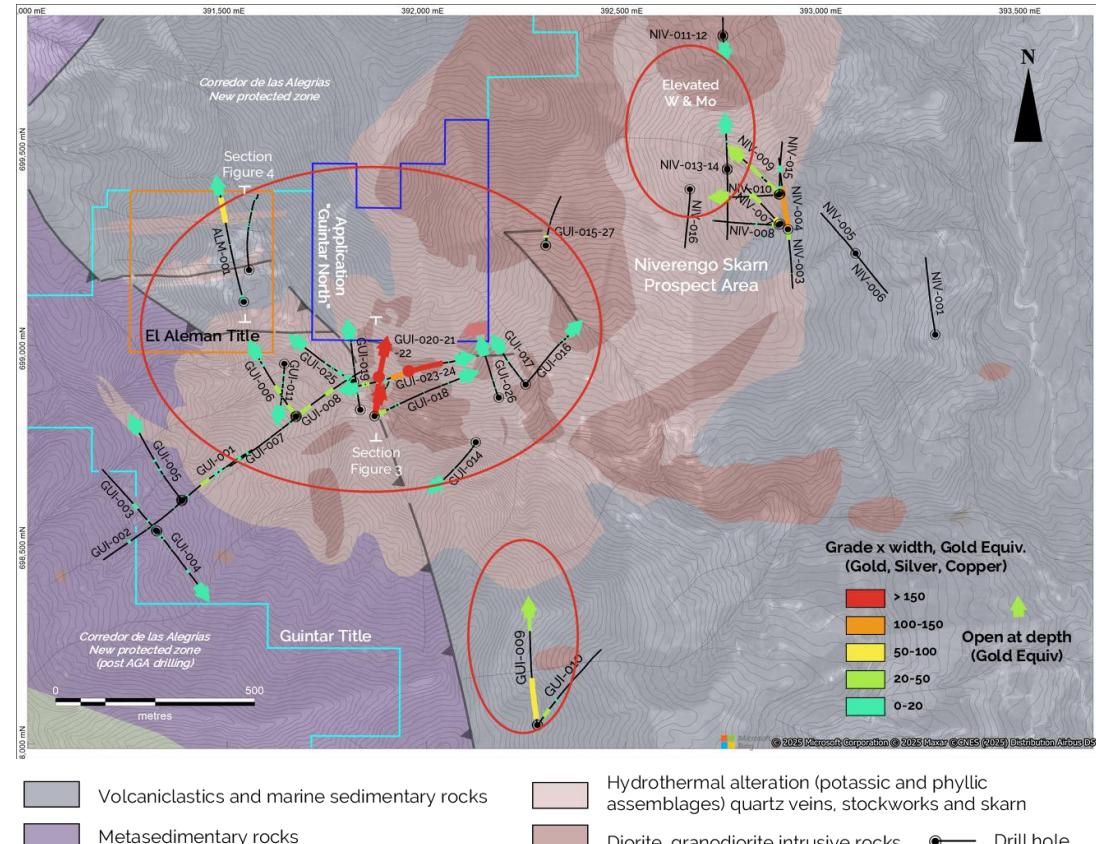
Güíntar- Aleman – Margaritas (GAM)

- Gold-copper-silver porphyry-skarn and sheeted-vein gold systems with a combined surface footprint over 8km²
- 40km east of Medellin, 2 hours drive on sealed roads
- Supportive mining community with strong municipal leadership and long-standing social cohesion
- Good access to infrastructure and services



Güíntar- Aleman

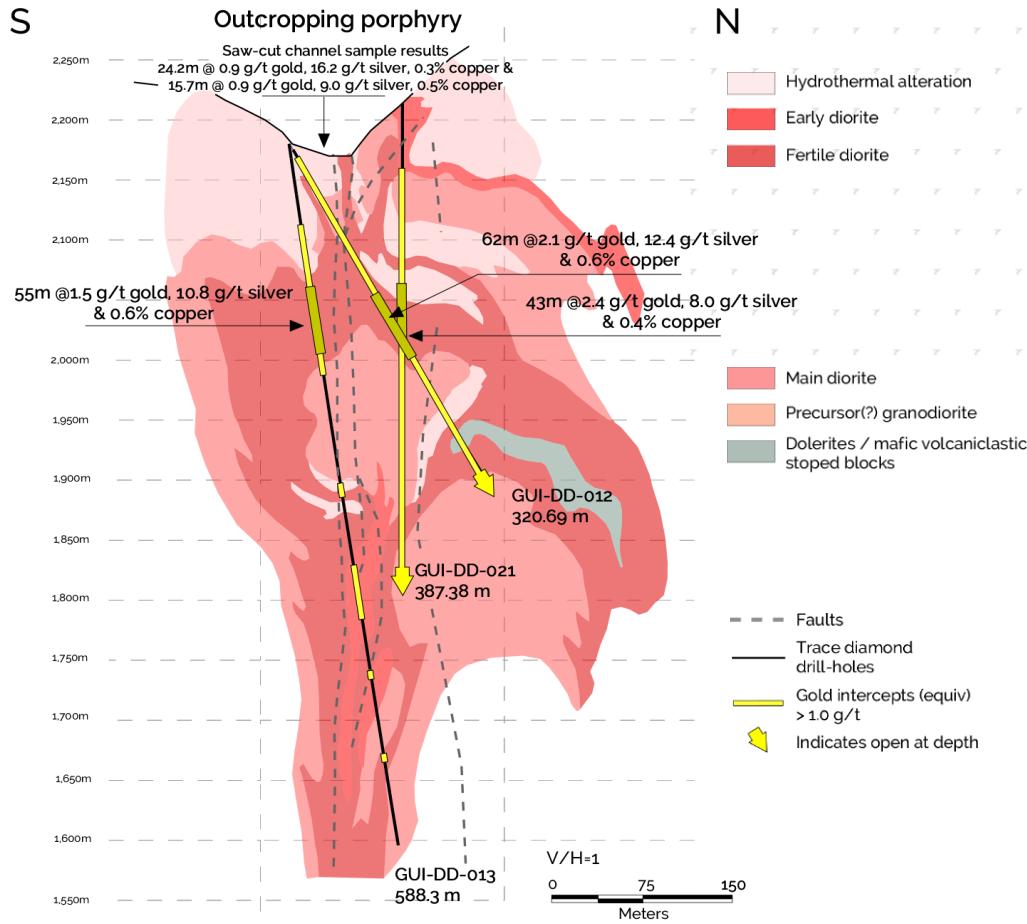
- Airborne magnetics and radiometrics, ground magnetics, mapping and sampling completed
- 43 diamond drill holes totalling 13,700 meters. More than 50% of drill holes ended in grade
- Options to acquire neighbouring application and El Aleman mining title
- Targets defined for next stage of systematic resource drilling and drill campaign scheduled for January 2026



Güíntar

RRM Drilling

- GUI012, 303.7 meters at 1.0 g/t gold equiv* (includes 62.0 meters at 2.1 g/t gold 12.4 ppm silver and 0.6% copper)
- GUI013, 126.0 meters at 1.2 g/t gold equiv (includes 55.0 meters at 1.5 g/t gold 10.8 ppm silver and 0.6% copper)
- GUI021, 330.0 meters at 0.8 g/t gold equiv (includes 43.0 meters at 2.4 g/t gold, 8.0 ppm silver and 0.4% copper)

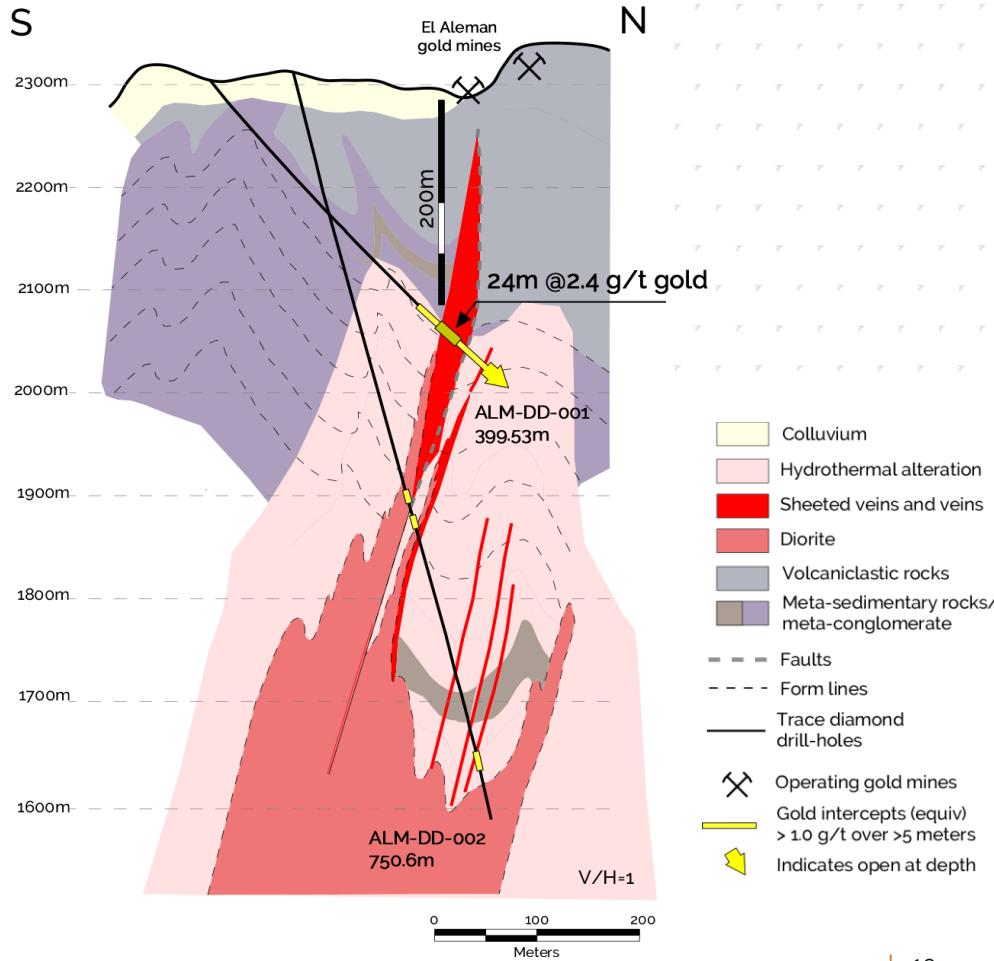


*Gold equiv calculation assumes USD \$3200/oz gold, \$35/oz silver & \$4.50/lb copper. 90% recovery for all metals

Aleman

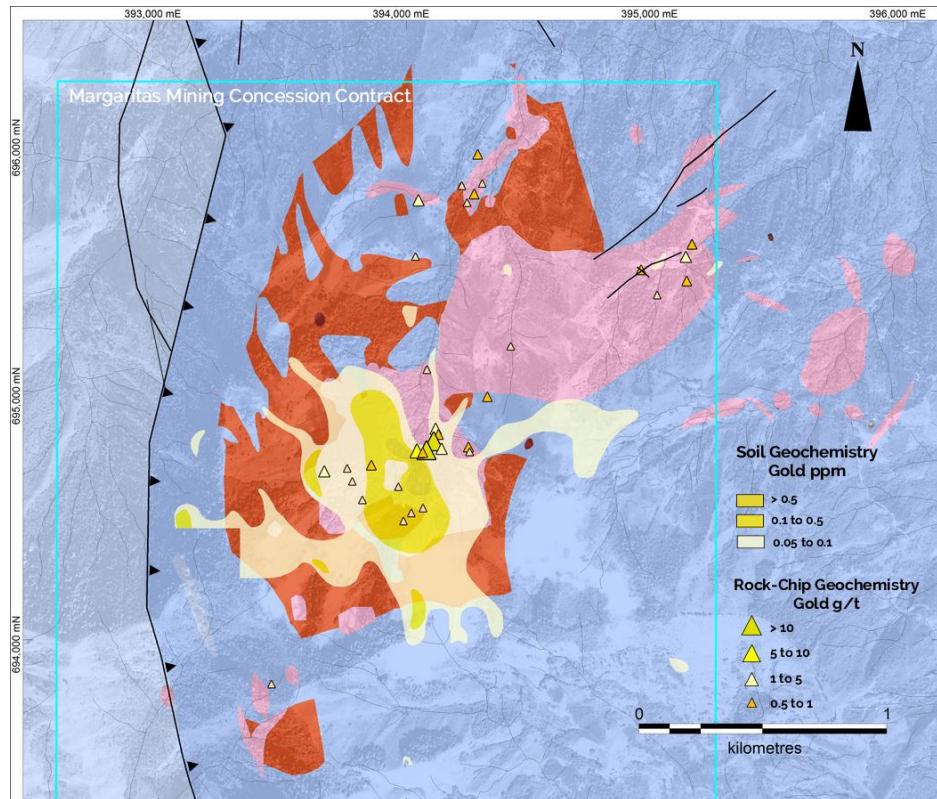
RRM Drilling

- Operating fully-titled gold mine. RRM has option to acquire 100%
- Sheeted E-W gold vein system, above, adjacent and overprinting Güíntar copper-gold-silver porphyry system
- ALM-001 81 meters at 1.0 g/t gold (includes 24.0 meters at 2.4 g/t gold), 250 meters below surface operations
- ALM-002 intersected >5 meter thick zones at 400 meters below surface operations



Margaritas

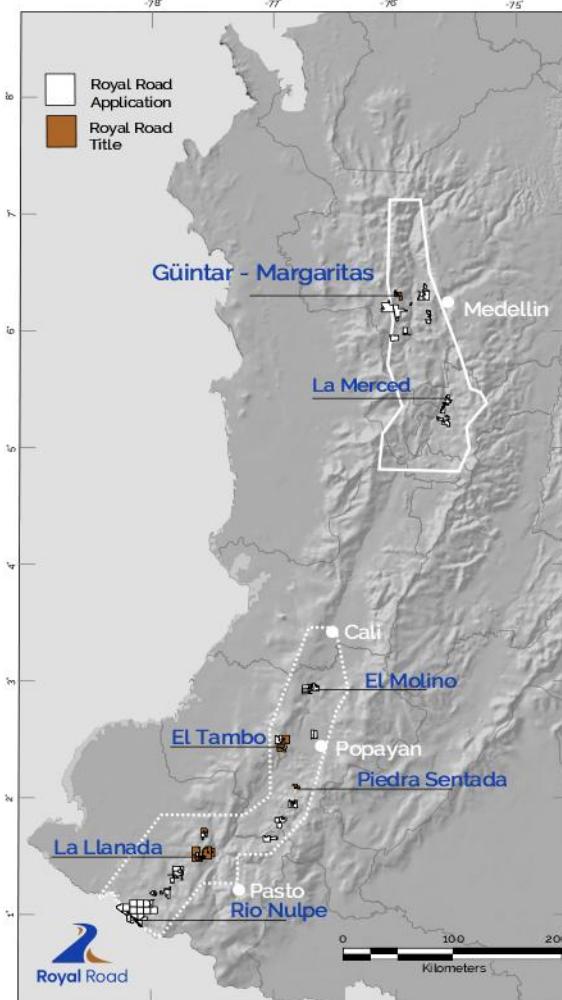
- Located 4km SSE of Güintar. Interpreted upper levels of porphyry copper and gold system
- Exposed breccia bodies and quartz veins have returned up to 35 g/t gold and 3,160 ppm silver. Coherent gold anomaly in soil geochemistry
- Deep magnetic high located beneath the breccias and veins interpreted as underlying quartz-magnetite target
- Permitted for drilling



Volcaniclastic rocks Hydrothermal alteration (propylitic & potassic assemblages)
Marine sedimentary rocks quartz veins, stockworks and breccia
Diorite, granodiorite intrusive rocks

Largest Mining Title and Exploration Application Holder in Colombia

- During 2016 and 2017, Royal Road secured exploration applications in the porphyry copper-gold belt of southern Colombia along the border with Ecuador
- In 2019, Royal Road acquired AngloGold Ashanti's mining-titles and exploration applications
- Total property ownership is 17 mining-titles and 85 exploration applications covering 1,840 square kilometers and totalling \$33 million in aggregate expenditure
- Assets include the GAM porphyry-copper-gold-silver cluster, the high-grade La Llanada gold field, the El Molino porphyry-gold system, the Rio Nulpe porphyry copper-gold belt, the Piedra-Sentada porphyry copper district and the El Tambo vein-gold district



Morocco

Poised to become a major global copper producer with the application of new exploration and mining technologies. Mining law overhauled in 2016



Copper producer since Phoenician times. World class geological potential



Mining law modernized and overhauled in 2016



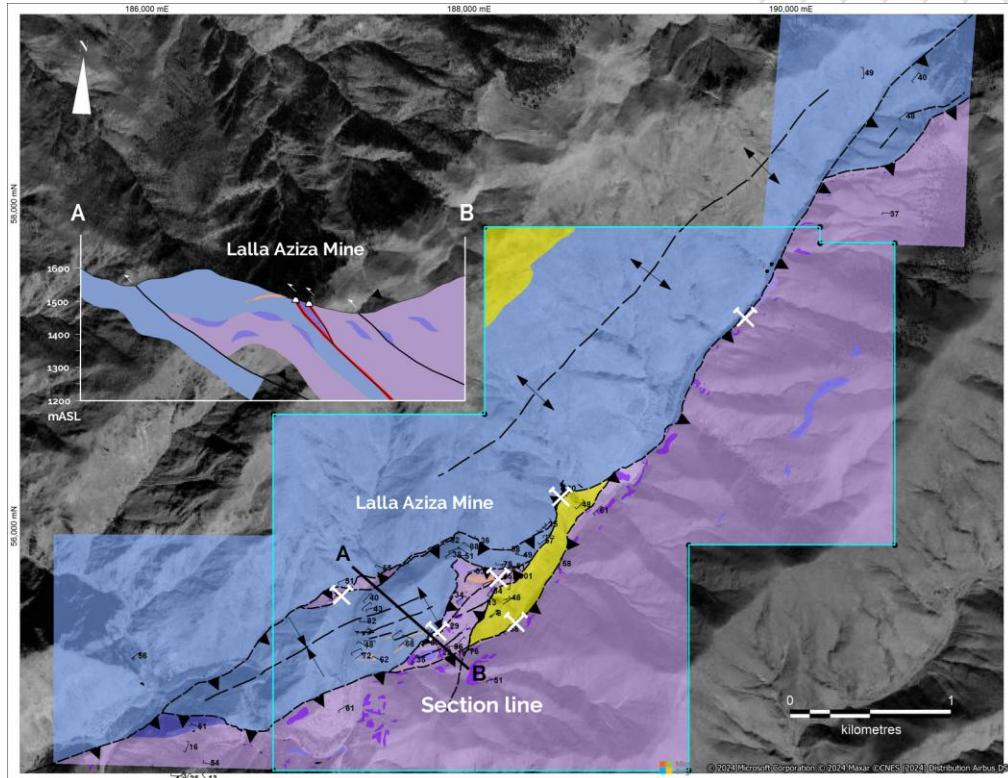
Corporate tax, no royalty, no withholding tax on mine exports



Regional tax on extracted ton's (max ~\$0.3/ton).

Lalla Aziza

- Copper mining license
- Hosted in regional-scale reverse shear zone
- Sulphide ore is mined from moderate-dipping, shear-hosted dolomite vein-stockworks and breccia up to 20 meters wide
- Royal Road drilling has highlighted on-surface and northeast plunging subsurface potential
- Royal Road has exercised its option to acquire 100%



Legend:

- Subvolcanic dykes
- Dolomites
- Quartzite
- Mica-schist & meta-tuff
- Chlorite schists
- Carbonaceous schist/shear

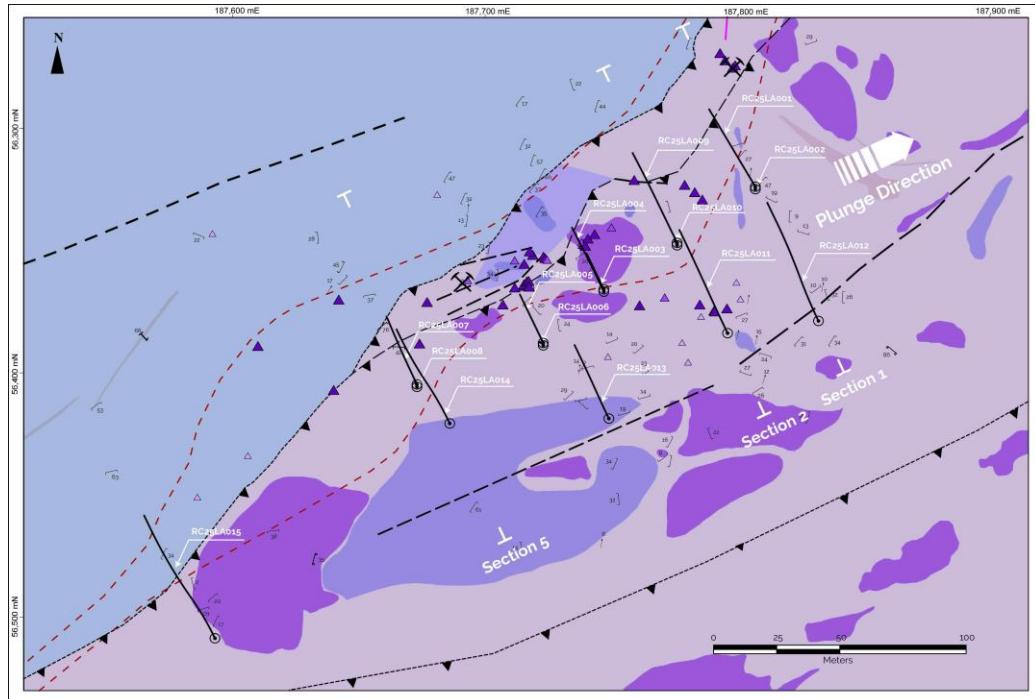
Geological Features:

- Reverse fault, decollement
- Bedding
- S1 - Cleavage
- S3 - Cleavage
- F3 - Fold Hinge
- Mineral stretching lineation
- F3 Antiform
- F3 Synform

Lalla Aziza

RRM Drilling

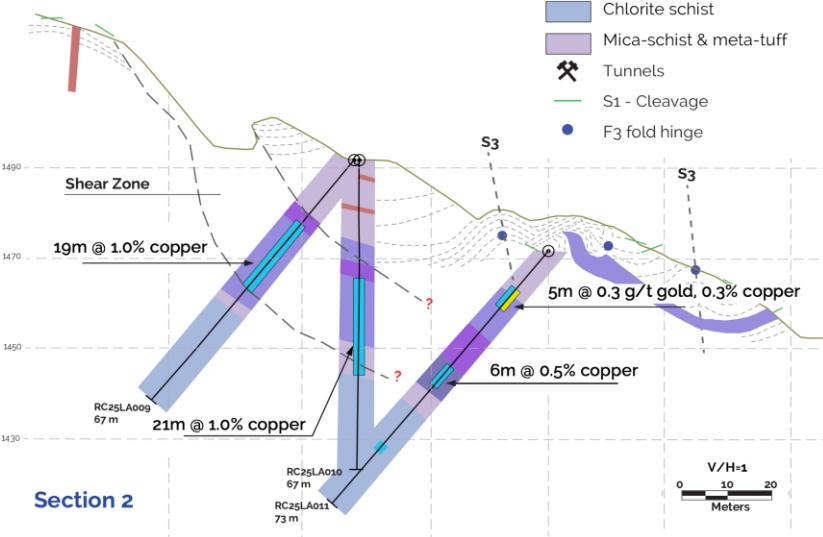
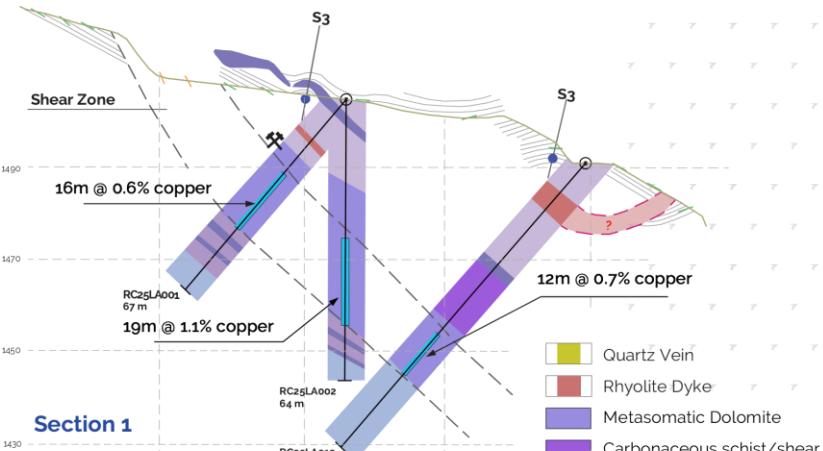
- 15-hole, 1000m reverse circulation scout drilling campaign
- Aimed to test thickness and down-plunge continuity beneath current workings
 - RC25LA002 - 19m at 1.1% copper
 - RC25LA004 - 17m at 1.3% copper
 - RC25LA005 - 17m at 1.1% copper (EOH)
 - RC25LA007 - 31m 0.7% copper
 - RC25LA009 - 19m 1.0% copper
 - RC25LA010 - 21m at 1.0% copper
 - RC25LA012 - 12 m at 0.7% copper



Lalla Aziza

RRM Drilling

- 20-meter-wide shear zone dips southeasterly
- Mineralization likely related to shallow northeast plunging duplex-style folds on the shear zone
- Metasomatic dolomite and then copper mineralization is emplaced into the fold-duplex structures
- Section 1 is the most northeast section and is the most coherent down-dip, supporting northeast plunge and extensions



Royal Road Arabia

50-50 partnership with MIDU Company Limited, a Saudi Arabian investment holding company with interests across various sectors including mining, industrial, real estate development, & utilities



Royal Road
Arabia

www.royalroadminerals.com

Current Projects

Jabal Sahabiyah

- Sheeted gold veins
- Gold and Silver -Zinc Skarns

Jabal al Musamah

- Intrusion-related gold

Jabal As Saq'ah

- Intrusion-related gold



KSA: Vision 2030

The Kingdom of Saudi Arabia has embarked on an ambitious initiative of economic and social reform, it is using its investment power to create a more diverse and sustainable economy. The country wishes to increase non-oil GDP from 16% to 50% and the mining sector is seen as a key component of this goal



Transparent and accessible National Geologic Database. Streamlined modern licensing process



\$200M exploration incentive fund established allowing refunds for exploration expenses up to \$2M per license



...of mine initial capital costs available as development funding up \$800M

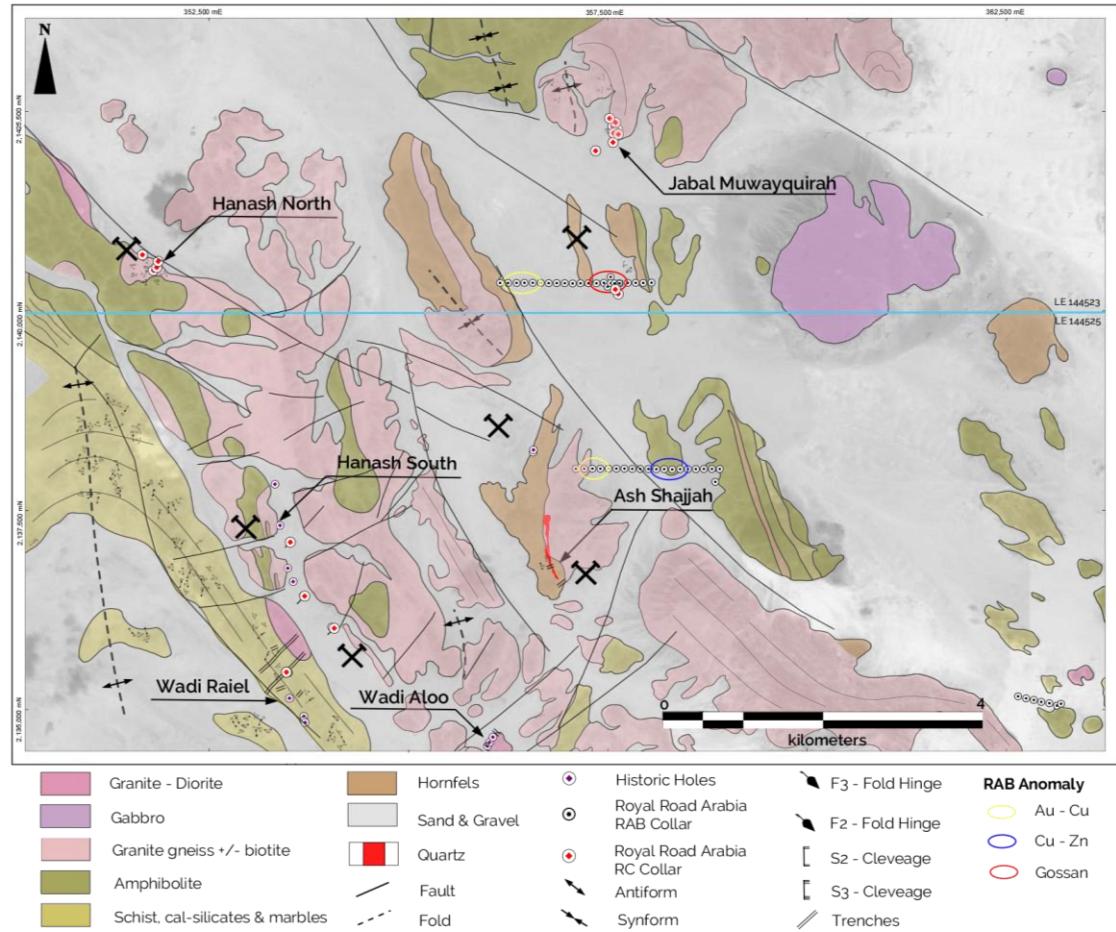


2% royalty for copper. Five years royalty grace period for new mines, up to 90% discount on royalties for local sales

Jabal Sahabiyah

RRA drilling

- RRA has completed 2500 meters of reverse circulation and RAB-style drilling
- 21 RC drill holes targeted zinc ± gold ± silver skarns at Jabal Muwayqirah, Hanash North and Hanash South
- 2 RC drill holes targeted vein gold mineralization at Wadi Raiel
- 52 short (3-8 meters depth) RAB style holes drilled on 3 lines





Skarn-style intercepts

Jabal Muwayqirah

- JMRCo01, 11 meters at 12.3% zinc, or 3.3 g/t gold equiv*
- JMRCo06, 15 meters at 1.4 g/t gold, or 1.5% copper equiv

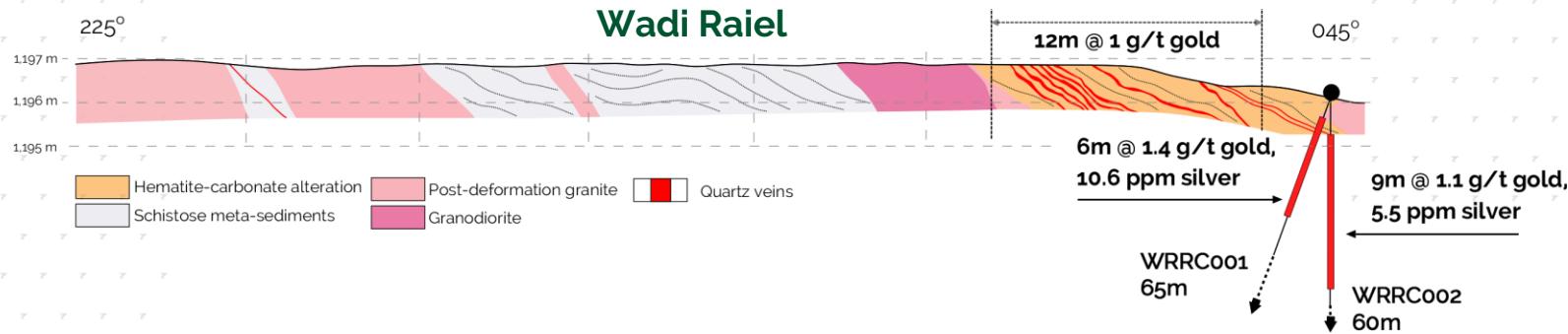
Hanash North

- HNRC003, 12 meters at 3.5% zinc, or 90.1 ppm silver equiv
- HNRC004, 7 meters at 4.5% zinc, or 113.7 ppm silver equiv

Hanash North intercepts are entirely sulphide and open down dip and along-strike

Vein gold systems

RRA Drilling

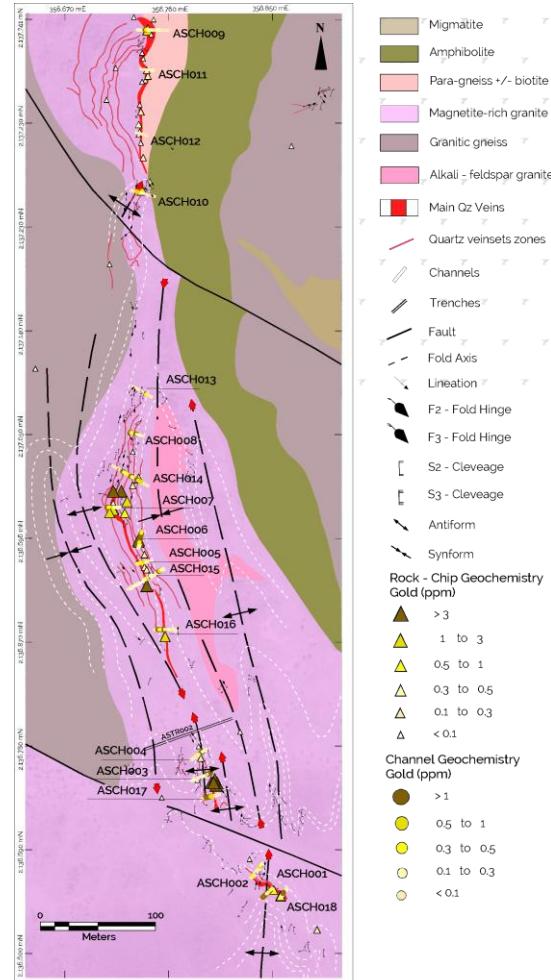


At-least four separate sheeted gold-vein systems of strike lengths up to three kilometers and average aggregate 10-meter widths



Ash Shajjah – (Vein Gold)

- Sheeted gold vein system of at-least 1 kilometer strike-length. Exposed in antiform hinge and open to the north and south
- Plunging high-grade zones with visible gold and rock-chip samples in excess of 1 ounce per tonne gold (Riofinex report 680 g/t gold)
- Continuous rock-chip channel samples
 - ASCH01 - 11 meters at 0.9 g/t gold (open across strike)
 - ASCH04 - 9 meters at 1.3 g/t gold
 - ASCH06 - 10 meters at 2.2 g/t gold (open across strike)
 - ASCH07 - 11 meters at 0.5 g/t gold (open across strike)
 - ASCH14 - 20 meters @ 0.5 g/t gold
 - ASCH16 - 8 meters @ 1.0 g/t gold
 - ASCH17 - 6 meters @ 15.0 g/t gold (open across strike)



Experienced & Skill-Relevant Board



Tim Coughlin (CEO)
BSc, MSc, PhD, FAusIMM
Exploration, Finance



Jon Hill (Chair)
BSc (Hons), BAppSci,
FAusIMM
Exploration, Mining



**Sarah Armstrong-
Montoya**
BA, LLB
Law Commercial



Roderick Corrie
BA, MA (Cambridge)
Finance



Marcus Stone
LLB (Hons)
Law, Governance



Hugh Devlin
MA, Prince2
Security, Operations



Guy Wallis
MSc, FSI, CSP
Security, Geopolitics

Special Advisory Board



Share structure and ownership

RIO²

15%



8%

Shares outstanding – 293M

Employee incentive options - 15M



Sprott Global Resource Investments Ltd.

The logo for Phoenix Gold Fund features a golden laurel wreath above the text 'PHOENIX GOLD FUND' in a serif font.

canada life  **BANCA CREDINVEST**



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