

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	Royal Road Minerals Limited					
Reporting Year	From	1/1/2022	To:	12/31/2022	Date submitted	5/26/2023
Reporting Entity ESTMA Identification Number	E850055	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report				

Other Subsidiaries Included
(optional field)

Minerales Camino Real Nicaragua S.A., Minerales Camino Real S.A.S.

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity	Cindy Davis	Date	5/26/2023
Position Title	Chief Financial Officer		

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Reporting Year	From: 1/1/2022	To: 12/31/2022	Currency of the Report	CAD
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Subsidiary Reporting Entities (if necessary)				

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Nicaragua	Los Andes			82,804					82,804	Using a weighted average of the exchange rates during the year of 27.31 Nicaraguan cordoba to \$1 Canadian
Nicaragua	El Pochote			125,363					125,363	Using a weighted average of the exchange rates during the year of 27.31 Nicaraguan cordoba to \$1 Canadian
Nicaragua	Aguas Calientes			86,268					86,268	Using a weighted average of the exchange rates during the year of 27.31 Nicaraguan cordoba to \$1 Canadian
Colombia	Guintar Niverango Margaritas	118,997							118,997	Using a weighted average of the exchange rates during the year of 3,005.96 Colombian pesos to \$1 Canadian

Additional Notes³: