



**Royal** Road

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Following the Geology  
Not the Crowd



TSXV: RYR, OTCQB: RRD MF, FSE: RLU

[www.royalroadminerals.com](http://www.royalroadminerals.com)

# Cautionary Statement

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# Why Invest in Royal Road?



## A Proven Team

Technical Excellence.  
Experienced. Disciplined.  
Reliable



## Discovery Unfolding

Drilling a large-scale gold-  
copper-silver system –  
expanding the discovery



## High-Value Pipeline

Large curated license package in  
Colombia. Multiple drill-ready targets



## Shareholder Alignment

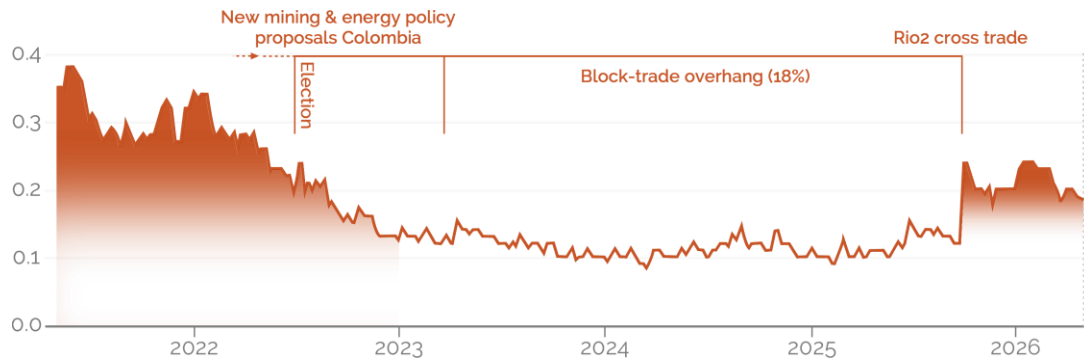
~70% insider & institutional  
ownership



## Commodity Discipline

Copper & Gold. Scale, liquidity &  
demand

# Corporate snapshot



- 📈 Shares Outstanding – 336.24M
- 📈 Employee incentive options – 16.55M
- 📈 Market Capitalization – 67M



# Colombia



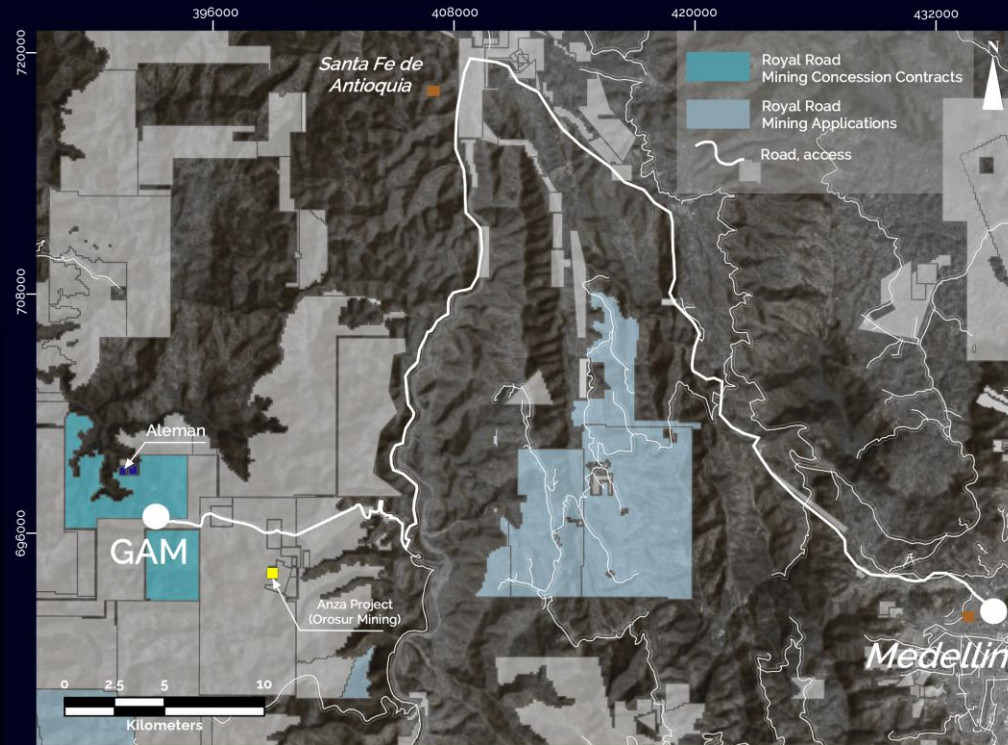
## New Discovery Immediate Pipeline

 > 1800 km<sup>2</sup> of Mining  
Titles & Applications

 GAM project at scale  
definition stage

 Established presence,  
recognized stewardship

# GAM Project: Defining a District



## Mineralization

Gold-Copper-Silver System  
Porphyry • Skarn • Epithermal Veins



## Location

50 km west of Medellin  
Sealed road access



## Exploration Progress

56 Drill Holes  
18,000 Meters Drilled



## Ownership & Discovery

100% Acquired & Owned or 100% available under Option

# GAM Prospects



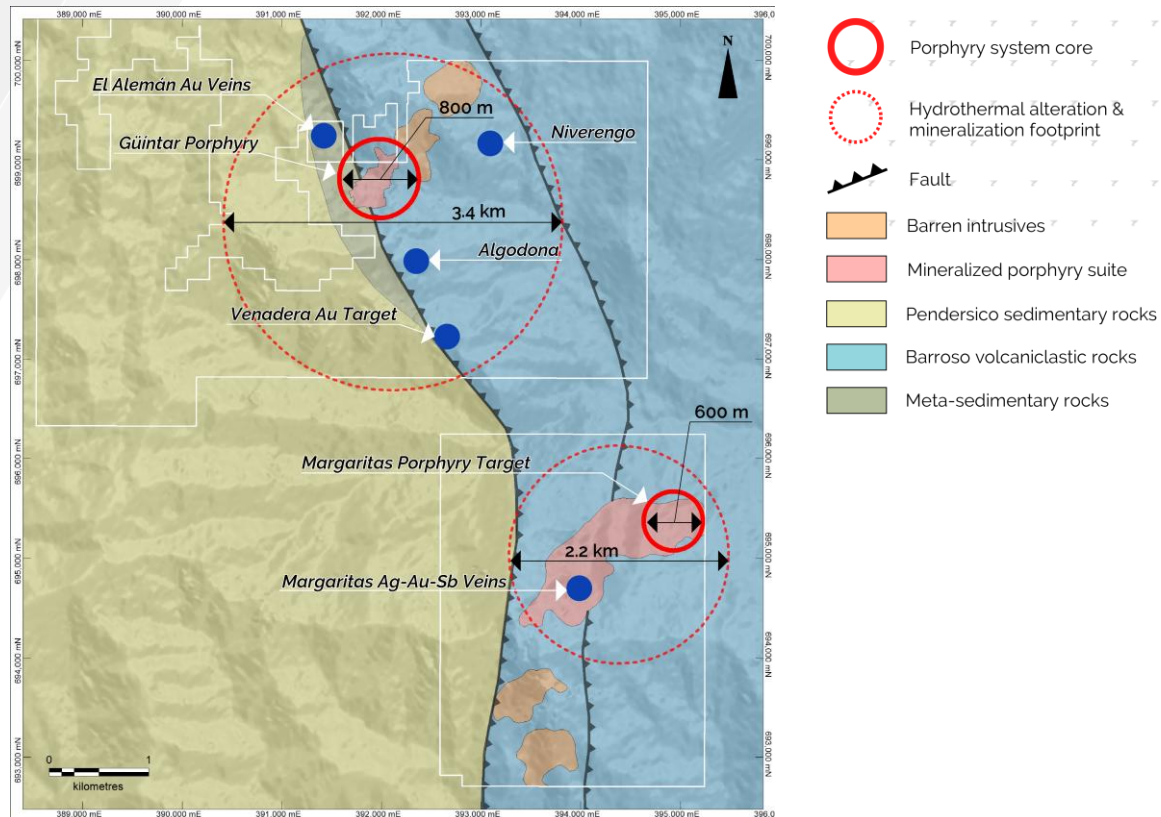
## Porphyry targets:

- Güntar Cu-Au-Ag porphyry system
- Margaritas porphyry target



## Hydrothermal targets:

- Margaritas Ag-Au-Sb vein system
- El Alemán Au vein system
- Venadera Au target



# Güíntar - Drill Highlights



GUI-012: **215m @ 1.0 g/t Au-Eq or, 1.2% Cu-Eq**  
(incl. **75.2m @ 1.9 g/t Au, 10.8 g/t Ag & 0.6% Cu**)  
AND 54.50m @ 0.6 g/t Au or, 0.7% Cu-Eq.



GUI-013: **131m @ 1.0 g/t Au-Eq or, 1.3% Cu-Eq**  
(incl. **57m @ 1.4 g/t Au, 10.2 g/t Ag & 0.6% Cu**)  
AND 185.5m @ 0.6 g/t Au Eq.  
(incl. 17.5m @ 2.2 g/t Au & 3.8 g/t Ag)



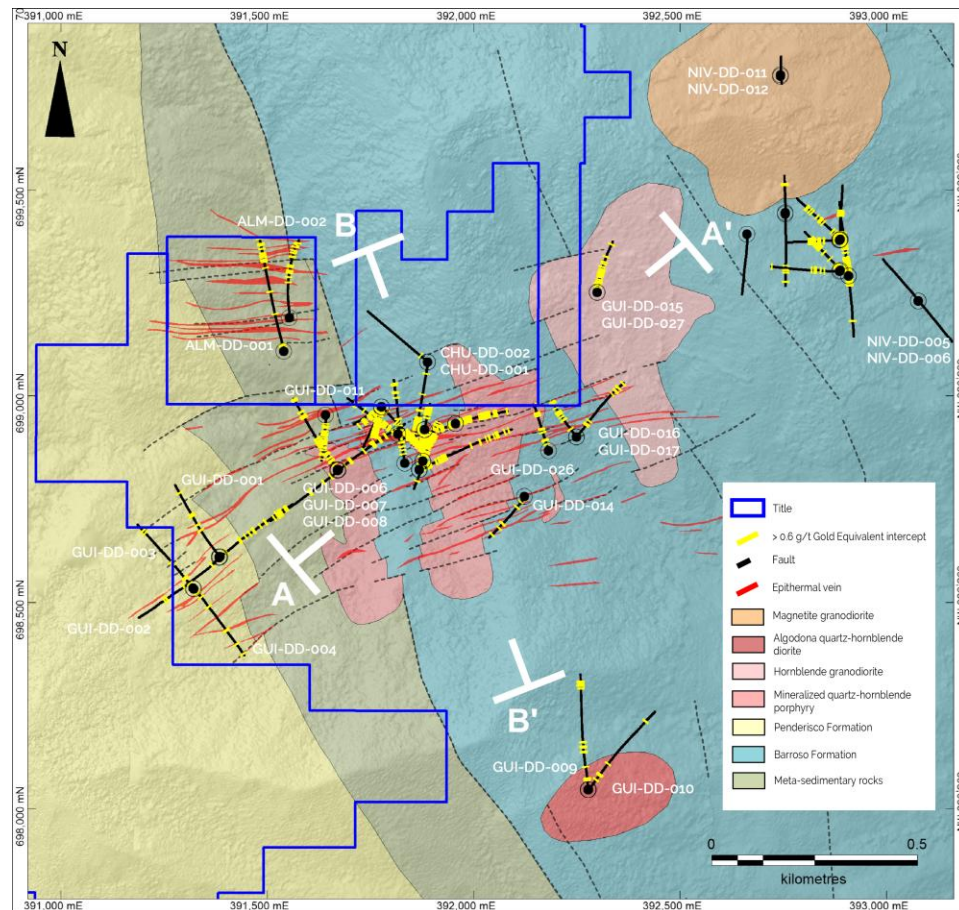
GUI-020: **418m @ 0.6 g/t Au-Eq or, 0.7% Cu-Eq**  
(incl. **41m @ 1.2 g/t Au, 6.2 g/t Ag & 0.3% Cu**)  
**OPEN AT DEPTH**



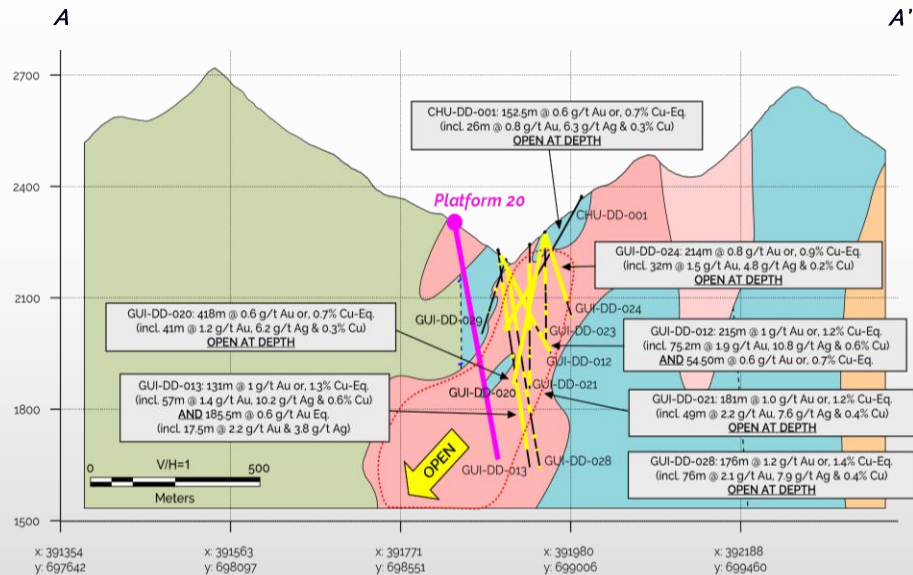
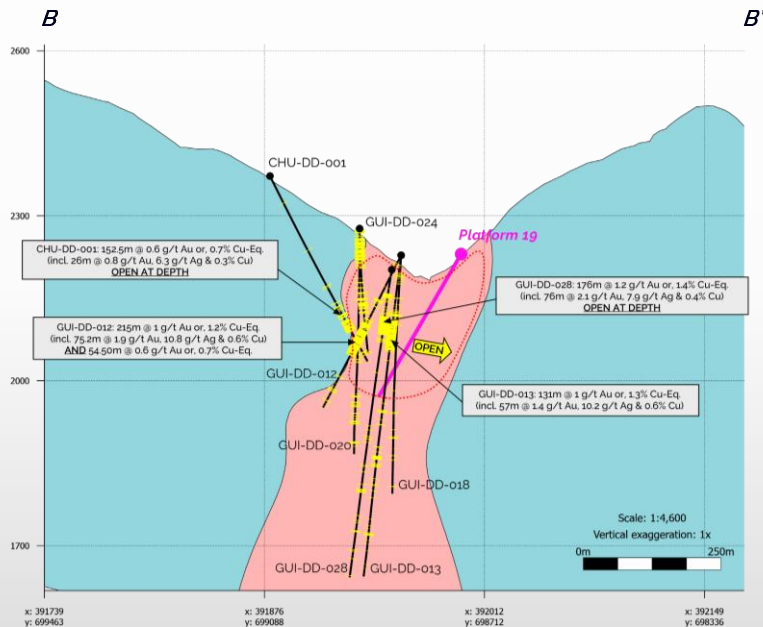
GUI-021: **181m @ 1.0 g/t Au-Eq or, 1.2% Cu-Eq**  
(incl. **49m @ 2.2 g/t Au, 7.6 g/t Ag & 0.4% Cu**)  
**OPEN AT DEPTH**



GUI-028: **176m @ 1.2 g/t Au-Eq or, 1.4% Cu-Eq**  
(incl. **76m @ 2.1 g/t Au, 7.9 g/t Ag & 0.4% Cu**)  
**OPEN AT DEPTH**



# Güíntar Porphyry – Open at Depth



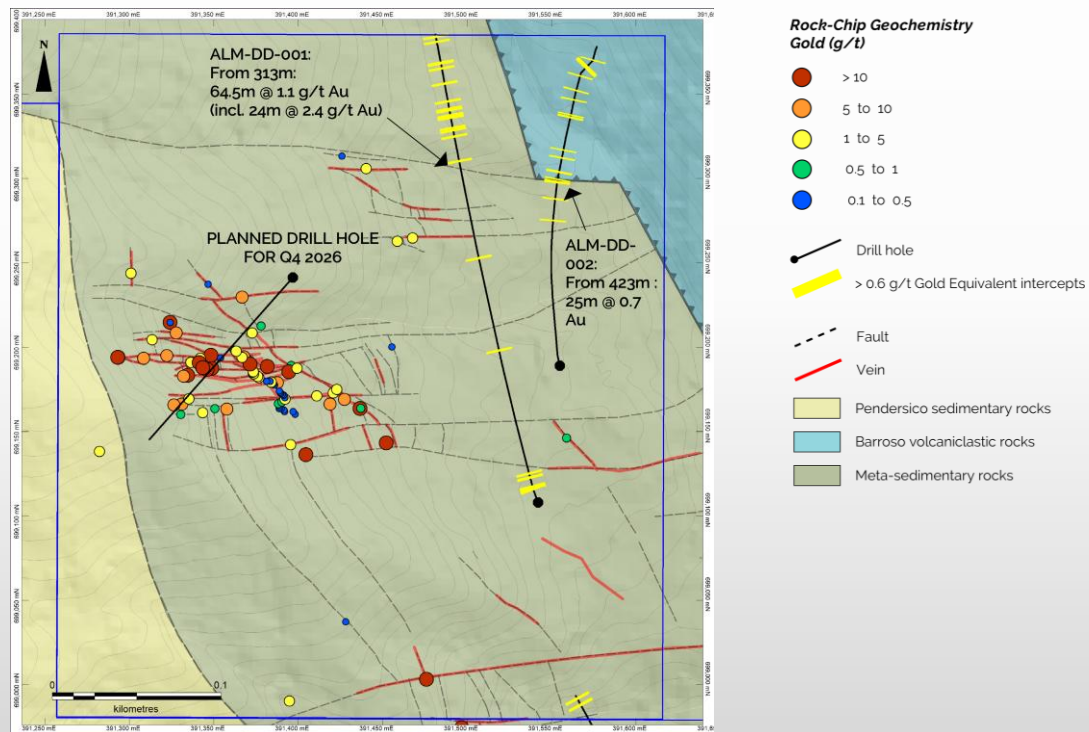
-  Magnetite granodiorite
-  Hornblende granodiorite
-  Mineralized quartz-hornblende porphyry

-  Barroso Formation
-  Meta-sedimentary rocks
-  Fault

-  > 0.6 g/t Gold Equivalent intercept
-  Planned followup drillholes
-  Interpreted porphyry mineralization

# Alemán: Open Along-Strike & at Depth

- 2 Epithermal gold vein system approximately 500m northwest of Güntar porphyry
- 2 Mapping suggests a connection between mineralized surface workings and ALM-DD-001
- 2 Potential continuity over ~400 m down-dip and at least 150 m of lateral surface exposure.
- 2 Q4 2026 drilling planned to test continuity and width

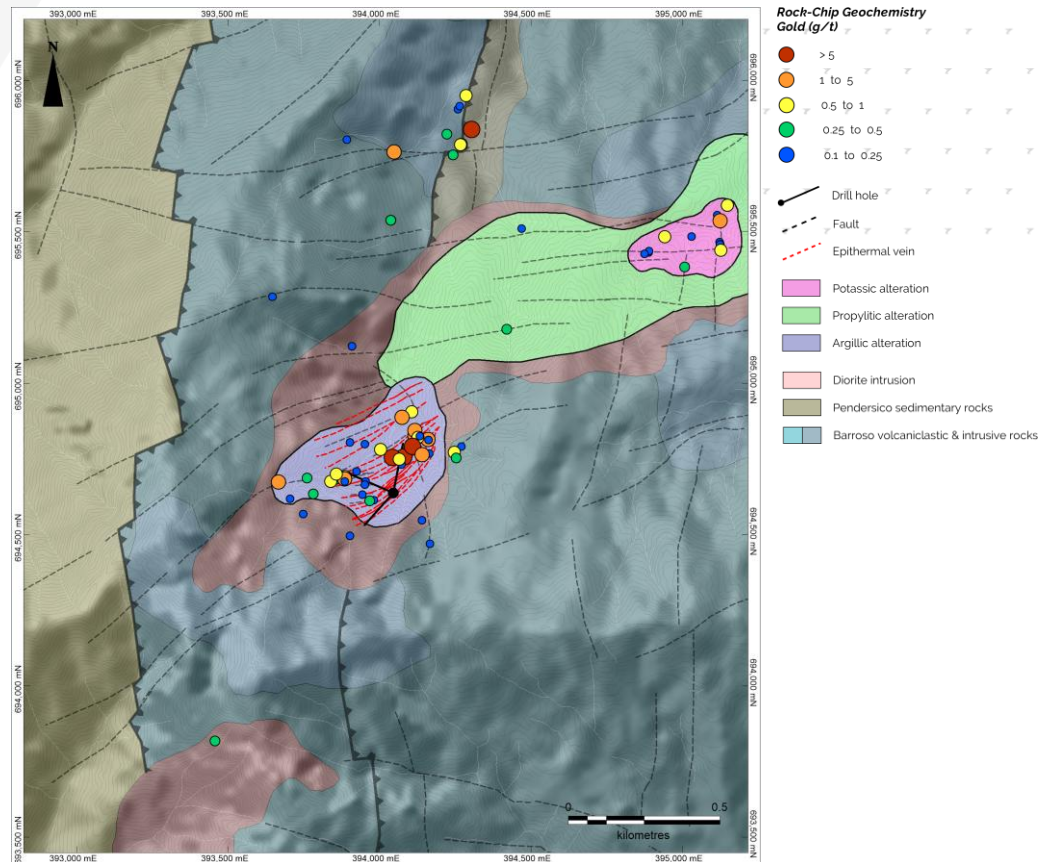


# Margaritas: Expanding Scale

1 Silver-gold-antimony vein and breccia system interpreted to extend over a footprint of **>400 × 450 m** and to at least **330 m below surface**.

- MAR-DD-002 from 177m: 4m at 631 g/t Ag, 0.41 g/t Au and 0.47% Sb
- MAR-DD-003 from 171m: 5m at 333 g/t Ag, 1.18 g/t Au and 0.28% Sb

2 Broad mineralized intervals (304 m and 231 m @ ~0.3 g/t AuEq) and porphyry-style alteration suggest a potential porphyry system to the northeast.



# GAM Porphyry Cluster

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Targets exhibit similar magnetic and chargeability signatures to the Güntar porphyry
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Algodona:

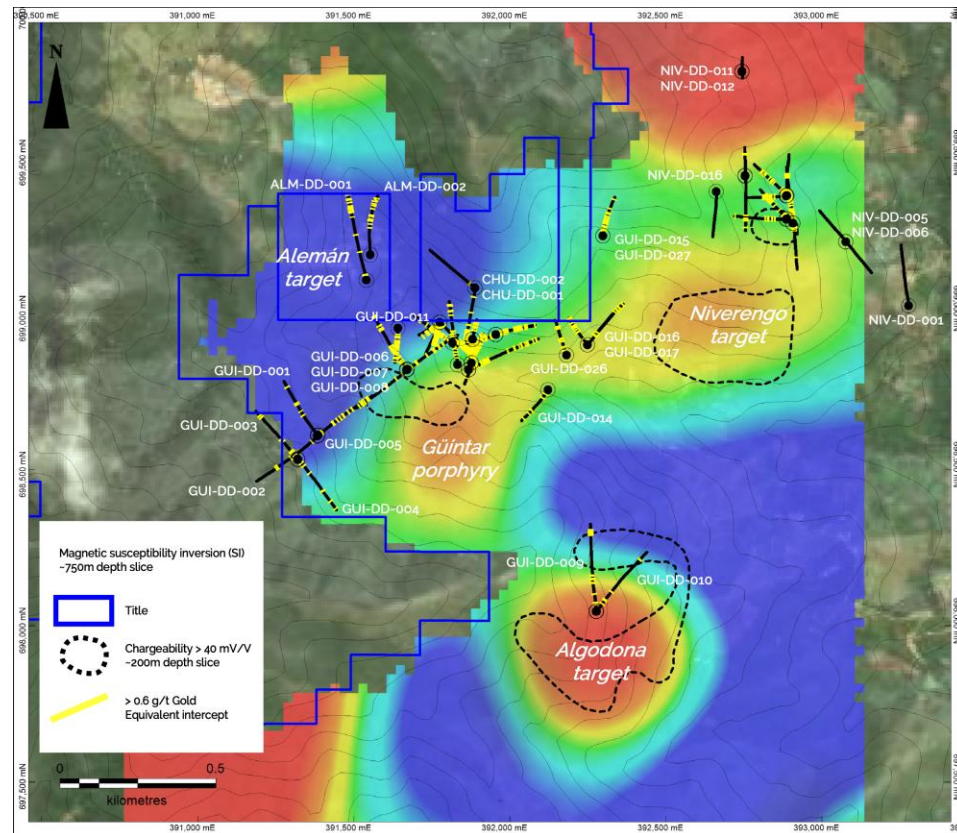
  - Previous drilling: **42 meters @ 0.6 g/t AuEq** (incl. **18 meters @ 1.1 g/t Au**)
  - Surface channel samples returned 36 m @ 2.14 g/t Au and 6.95 g/t Ag.
- 

Niverengo:

  - Previous drilling: **174m @ 0.8 g/t Au-Eq** (incl. **46m @ 1.2g/t Au, 2.3 g/t Ag**)
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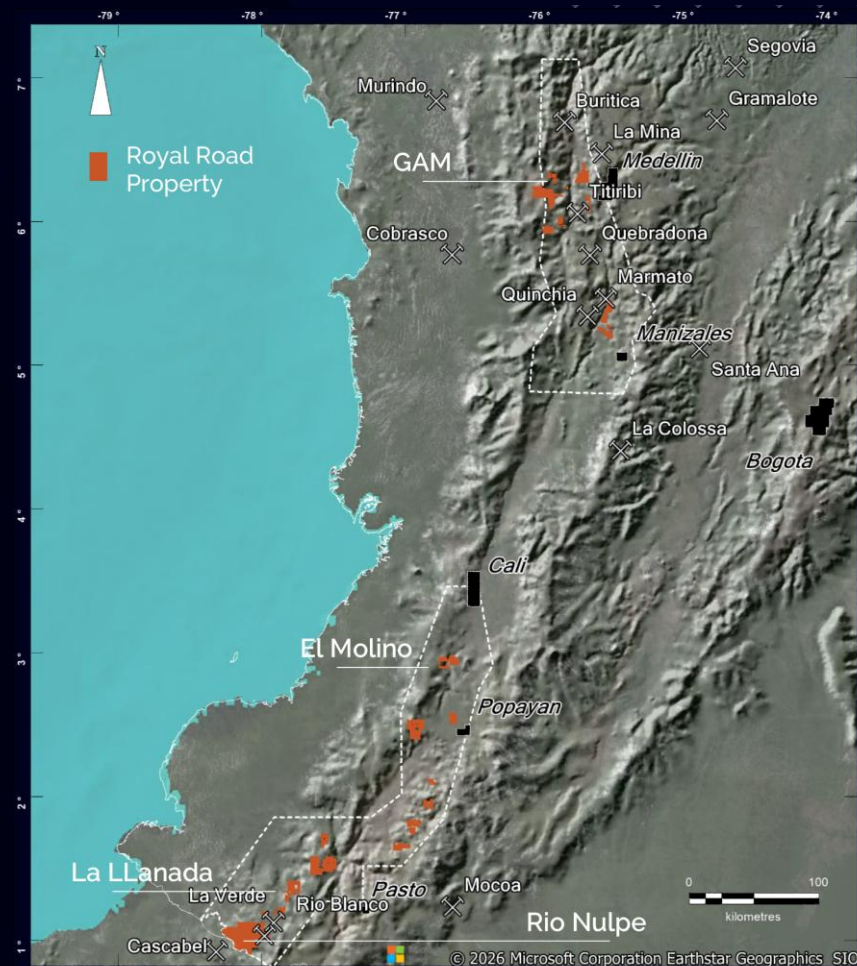
Supported by elevated gold-copper surface geochemistry
- 

Widespread artisanal workings across all targets.



# Curated, High-Quality Portfolio

- 17 mining titles, 85 exploration applications, totaling 1840km<sup>2</sup>
- Acquired AngloGold Ashanti's Colombian subsidiary, including full portfolio in 2019 (~\$34M prior spend)
- Claimed Rio Nulpe porphyry copper district



# Pipeline Highlights



## La Llanada Goldfield

- 194 Km<sup>2</sup> of titles
- Covering several intrusion-related high-grade gold-systems
- Underground sampling average 30g/t gold



## Rio Nulpe

- 540km<sup>2</sup> of applications
- Covering known porphyry copper & gold occurrences
- Northern extension of Eocene porphyry belt hosting Cascabel in Ecuador



## El Molino

- 73 Km<sup>2</sup> of applications
- Covering extensive sheeted vein high-grade intrusion-related gold systems
- Completed heliborne mag, radiometrics, LIDAR

# A Proven Team



**Tim Coughlin (CEO)**

BSc, MSc, PhD,  
FAusIMM  
Exploration, Finance

- 35+ years in global exploration
- 25 jurisdictions
- 25 years experience in Colombia
- 20 years capital markets
- Proven Tier 1 track record - 1 Tier 1, 2 mid-tier discoveries



**Jon Hill (Chair)**

BSc (Hons), BAppSci,  
FAusIMM  
Exploration, Mining

- 35+ years in exploration & mining Africa and South America
- Proven track record - advancing projects from discovery to development



**Sarah Armstrong-Montoya**

BA, LLB  
Law, Commercial

- 15+ years global experience in mining
- Current CEO of Cordoba Minerals
- Specialist in permitting & in-country operations in Colombia



**Roderick Corrie**

BA, MA (Cambridge)  
Finance



**Marcus Stone**

LLB (Hons)  
Law, Governance

## Special Advisory Board



**Guy Wallis**

MSc, FSI, CSP  
Security, Geopolitics



**Hugh Devlin**

MA, Prince2  
Security, Operations



# Royal Road



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