



www.royalroadminerals.com

Royal Road

SUSTAINABILITY STATEMENT

2023



CEO'S Statement



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We are committed to a new model of exploration and mining for a new world, one which reduces environmental impact, benefits communities and contributes to the development of countries.

Dr Tim Coughlin, President and CEO

Responsible environmental management has always been a cornerstone of RRM's operational approach. We believe that actions speak louder than words.

The RRM Environmental Policy provides the basis for our approach which seeks to minimize and mitigate adverse environmental impacts caused by exploration in accordance with international best practice.

We actively use new technologies that will further reduce environmental impacts. We recognise that it is not possible to undertake exploration and mining activities with zero impact, however we work with our host communities and regulators to monitor and reduce the impacts we generate and transparently report on our performance.

Our environmental and social teams work hard to build relationships with our local communities and stakeholders, whether they are at local government or national government level. These relationships are crucial in ensuring compliance with host nation legislation and maintaining trust with the people who are most affected by our presence.

We have established a baseline for our carbon footprint and are working hard to reduce it. We have reached our target of planting 12800 trees in 2022. Our commitment to fulfilling the pledges made under the Terra Carta initiative remains a cornerstone of our strategy.

For us sustainability isn't just a "box ticking" exercise.

In Colombia we have helped our local community maximise their income from small scale coffee cultivation by providing the local cooperative with a state of the art coffee roasting machine. This significantly increases the value of their produce.

We are very proud of The Royal Road Accelerator, which is a 100% owned subsidiary of Royal Road Minerals Ltd. It is a commercial enterprise, which identifies, incubates and commercializes potentially dividend-paying businesses which greatly benefit the rural communities in and around Royal Road Minerals' exploration and development projects.

These are challenging times for the planet, and our industry is rightly being held to account over our environmental and social credentials. Whilst I am confident that we are on the right track, I am acutely aware that there is little room for complacency. As a company we have set ourselves robust objectives in transparency and accountability in order to meet the challenges we will face in the coming year.

Our Commitment to Sustainability

We are committed to high levels of compliance within internationally recognized standards and principles.

"Development that meets the needs of the present without compromising the ability of future generations to meet their own needs"

Bruntland report for the UN (Our Common Future 1987)



The International Finance Corporation's Performance Standards on Environmental and Social Sustainability are an internationally recognised benchmark for the identification and management of environmental and social risks. RRM's policies reflect the IFC's performance standards.



The International Council on Metals and Mining Principles provide guidance on good practice in environmental, social and compliance standards for the mining and exploration industry through a framework of performance standards. RRM has incorporated this guidance into its operating standards.



Our sustainability policy is aligned to the UN's Sustainable Development Goals which are designed to end poverty, discrimination, deprivation and to tackle environmental issues.



We are proud to have been accepted as a participant of the TerraCarta from HM King Charles' Sustainable Markets Initiative. The Terra Carta provides a roadmap to 2030 for businesses enabling them to move towards an ambitious and sustainable future; one that will harness the power of Nature combined with the transformative power, innovation and resources of the private sector.

Our Values



Royal Road

Our core values are reflected in everything we do and have been our guiding principles since the company was founded. We measure all of our business decisions against these and they underpin our culture and operational philosophy.



Sustainability

We try wherever possible to build capacity in collaboration with local partners, to help ensure that communities affected by our projects can build a future not dependent on mining.



Safety

We work hard to ensure that our employees are safe from injury, illness in the workplace, and security related risks by having a robust risk management policy and adhering to it.



Integrity

We honour our promises; pay our taxes and treat our stakeholders fairly and respectfully. We look after the environment and strive to find ways to minimize our impact on communities, the environment and climate.



Professionalism

We conduct our operations professionally using technology, best practice and expertise to deliver optimal value for our partners and shareholders.





Royal Road

Our Strengths



Delivery

We don't cut corners. We believe in the doing the right thing, even if it takes a bit longer and is more technically demanding. We don't over promise and under deliver.



Leadership

We empower our managers to make decisions in the best interests of the company, based on their experience, judgment and expertise. We believe in clearly articulated goals, confidence in the skills of our people, and accountability at senior levels.



Ethics

We strongly believe that the future of the company and exploration in general has to be based on sustainability, management of risk associated with climate change, population growth and the demand for commodities



ROYAL ROAD ACCELERATOR

The Royal Road Accelerator is a 100% owned subsidiary of Royal Road Minerals Ltd. It is a commercial enterprise, which identifies, incubates and commercializes potentially dividend-paying businesses which **greatly benefit the rural communities in and around Royal Road Minerals exploration and development projects.** Royal Road maintains an interest in the companies and retains seats on the board of each one thus guaranteeing governance and sustainability of the companies.



Quassia

Quassia is our Accelerator project in Nicaragua. The company develops botanical biopesticides from indigenous tropical plants. Their products target high-value markets and are proving highly effective against the varroa mite, which decimates bee colonies. Laboratory and field tests have demonstrated a high degree of efficacy against a range of horticultural and agricultural pests. We generate value from knowledge of tropical biodiversity, and integrated pest management, benefiting the farmers and communities involved in production.



Cloris is a company engaged in the cultivation, processing and sale of cannabis for industrial purposes and the production of medical cannabis oil and isolates (CBD). Since its initial incubation through the Royal Road Accelerator, Cloris has raised \$3MCAD and begun the cultivation of non-psychoactive cannabis, beans and corn in the region of Nariño, in the South West of Colombia, an area with rich underutilised agricultural resources ideal for large scale cultivation of high yield CBD plants year-round.



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