



## Capital Structure Overview

# Royal Road

### Capital Structure

<i>Shares Outstanding</i>	<i>294 Million</i>
<i>Employee Incentive Options</i>	<i>14 Million</i>
<i>Fully Diluted (approx.)</i>	<i>308 Million (approx.)</i>
<i>Insider &amp; Corporate Ownership</i>	<i>70% (approx.)</i>
<i>Strategic Holders</i>	<i>15%</i>
<i>Exchange</i>	<i>TSXV(RYR), FRA(RLU), OTCQB(RRDMF)</i>



## Financing History Timeline

# Royal Road

Year	Capital Raised
2014	IPO - \$1.15M @ \$0.15
2015	\$0.39M @ \$0.08
2016	\$1.58M @ \$0.05
2017	\$3.6M @ \$0.10
2018	\$5.4M @ \$0.16
2019	\$8.0M @ \$0.20
2020	\$11.5M @ \$0.37
2025	\$5.0M @ \$0.18