



Capital Structure Overview

Royal Road

Capital Structure

Shares Outstanding	293 Million
Employee Incentive Options	15 Million
Fully Diluted(approx.)	308 Million (approx.)
Insider & Corporate Ownership	70% (approx.)
Strategic Holders	15%
Exchange	TSXV(RYR), FRA(RLU), OTCQB(RRDMF)



Financing History Timeline

Royal Road

<i>Year</i>	<i>Capital Raised</i>
2014	IPO - \$1.15M @ \$0.15
2015	\$0.39M @ \$0.08
2016	\$1.58M @ \$0.05
2017	\$3.6M @ \$0.10
2018	\$5.4M @ \$0.16
2019	\$8.0M @ \$0.20
2020	\$11.5M @ \$0.37
2025	\$5.0M @ \$0.18