

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name Royal Road Minerals Limited

Reporting Year **From** 1/1/2020 **To:** 12/31/2020 **Date submitted** 4/14/2021

Reporting Entity ESTMA Identification Number E850055

- Original Submission
 Amended Report

Other Subsidiaries Included
(optional field)

Minerales Camino Real Nicaragua S.A.

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity

Cindy Davis

Date

4/14/2021

Position Title

Chief Financial Officer

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Reporting Year	From:	1/1/2020	To:	12/31/2020	Currency of the Report	CAD
Reporting Entity Name	Royal Road Minerals Limited					
Reporting Entity ESTMA Identification Number	E850055					
Subsidiary Reporting Entities (if necessary)						

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Nicaragua	Ministry of Mines and Energy - Nicaragua				102,635					102,635	Using a weighted average of the exchange rates during the year of 25.60 Nicaraguan cordoba to \$1 Canadian

Additional Notes:

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Subsidiary Reporting Entities (if necessary)				

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Nicaragua	Los andes			59,635					59,635	Using a weighted average of the exchange rates during the year of 25.60 Nicaraguan cordoba to \$1 Canadian
Nicaragua	Piedra Iman			43,001					43,001	Using a weighted average of the exchange rates during the year of 25.60 Nicaraguan cordoba to \$1 Canadian

Additional Notes³: